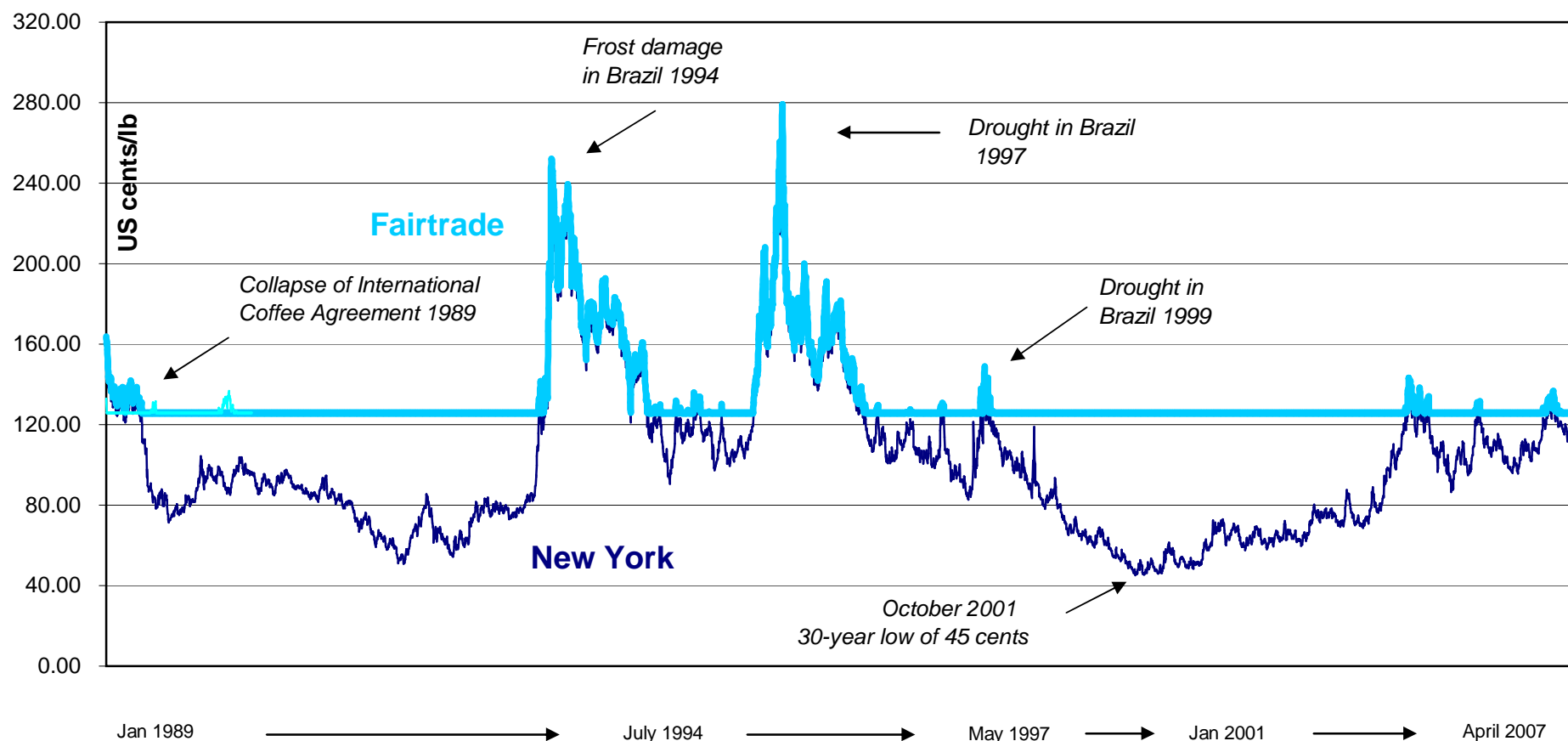




The Arabica Coffee Market 1989-2007: Comparison of Fairtrade and New York Prices



NB Fairtrade minimum price = 121 cents/lb + 5 cents/lb premium

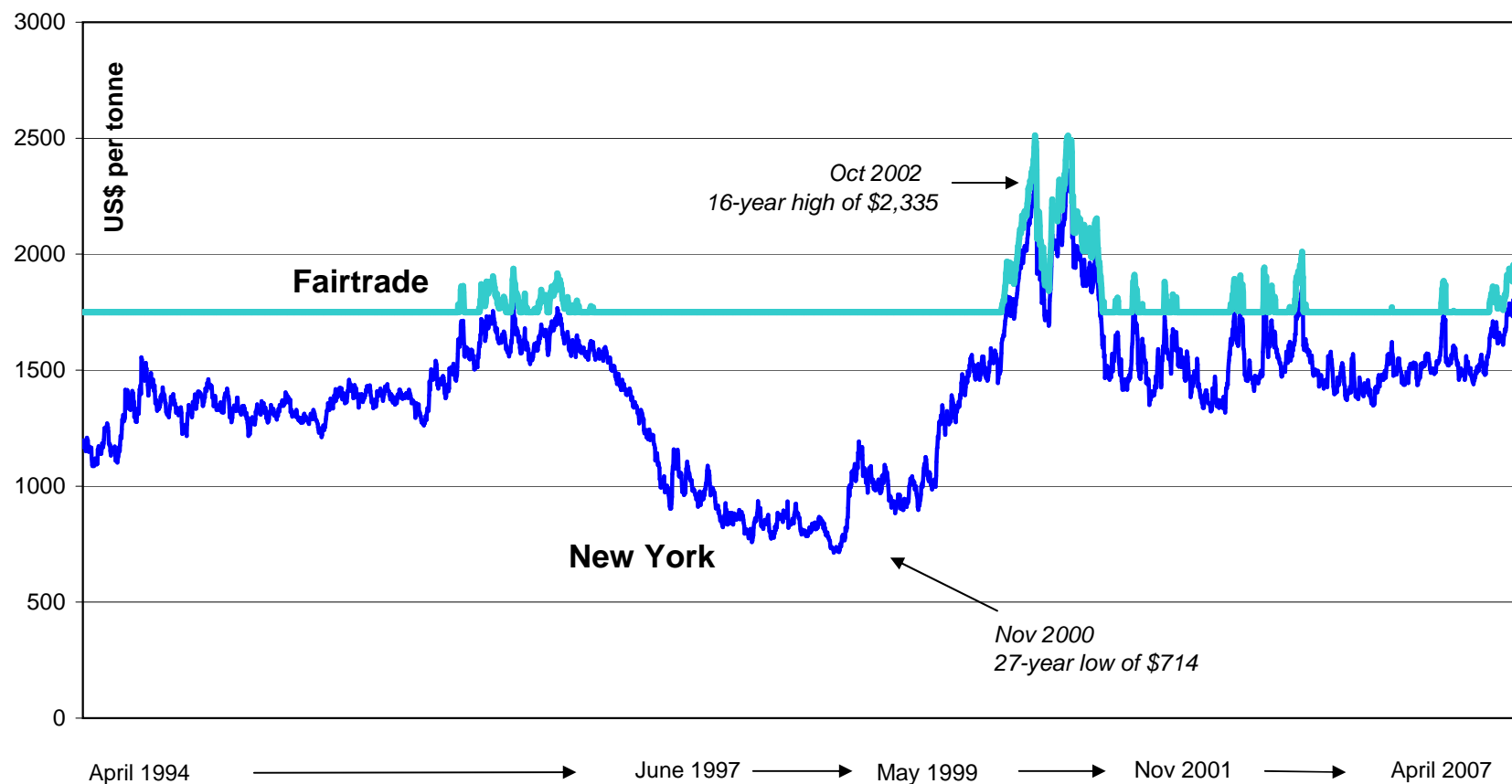
When the New York price is 121 cents or above, the Fairtrade price = New York price + 5 cents

The NY price is the daily closing price of the second position Coffee 'C' futures contract at the NY Board of Trade

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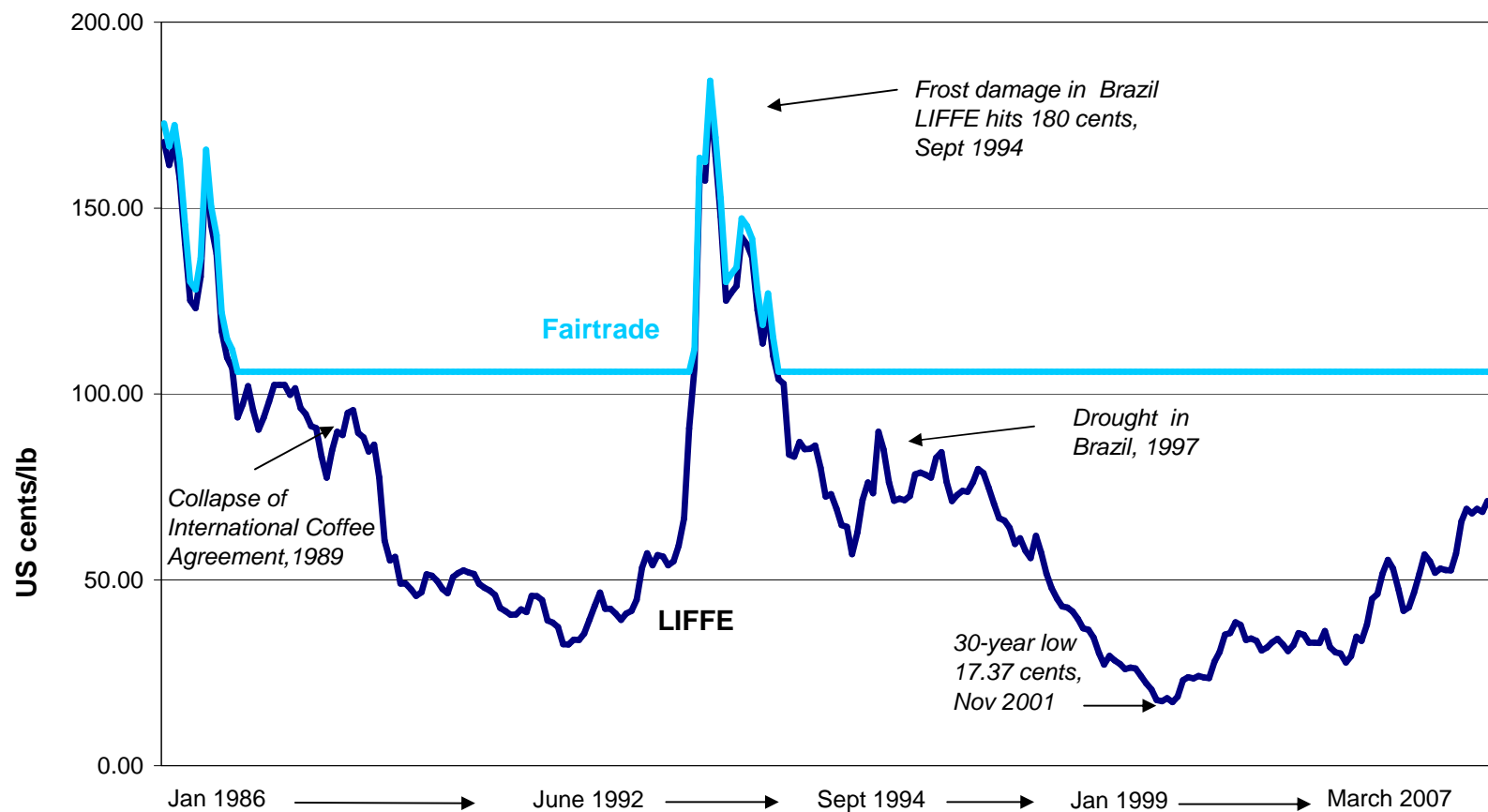
The Cocoa Market 1994 - 2007: Comparison of Fairtrade & New York Exchange Prices



NB Fairtrade minimum price = \$1600/tonne + \$150 premium. When the New York price is \$1600 or above, then the Fairtrade price = New York price + \$150 premium.
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Robusta Coffee Market 1986 - 2007: Comparison of Fairtrade price and London LIFFE price



NB The Fairtrade minimum price is 101 cents/lb + 5 cents/lb premium

When the LIFFE price is 101 cents or above, then the Fairtrade price = LIFFE price + 5 cents

LIFFE price is the monthly average closing price converted from \$/tonne

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